

Policy Review Project
Global Fixed Income Policies
April 21, 2008

Policy Name	Recommended Action
Credit Enhancement Program	No Action - This policy was approved at the November 2007 Investment Committee meeting.
Currency Overlay Program	Approve revisions to the Currency Overlay Program.
Global Fixed Income Program	Adopt new policy which consolidates the following policies: <ol style="list-style-type: none"> 1. Dollar-Denominated Fixed Income Program 2. Externally Managed Active International Fixed Income Program 3. Foreign Debt Policy
Low Duration Fixed Income Program	Adopt new policy which consolidates the following policies: <ol style="list-style-type: none"> 1. Dollar-Denominated Fixed Income Limited Duration Program 2. Dollar-Denominated Fixed Income Short-Term Program
Securities Lending	No Action - This policy was approved at the November 2007 Investment Committee meeting.
Self-Funded Healthcare (new name – Lehman Aggregate Program)	Approve revisions to the Self-Funded Healthcare (new name – Lehman Aggregate Program) policy.
Treasury Inflation Protected Securities Program	Approve revisions to the Treasury Inflation Protected Securities Program.